

## PROGRAM 3

### Private Sector Promotion

The Government of Sierra Leone's National Sustainable Agriculture Development Programme (NSADP), the country's agriculture investment programme, provides the basis for the development of national and district programs to overcome the challenges that militate against the development of agriculture in Sierra Leone. The challenges are clearly interdependent and require a concerted action. The proposed program combines policy, institutional, infrastructure and technology related measures to address the multiplicity of supply-side constraints to enhance the growth potential of Sierra Leone's agriculture. The programme would integrate on-going programmes and projects into this framework and take on the role of a national programme for food security.

#### The NSADP Program Objectives

The overall objective of the program is to increase the agriculture sector's contribution to the national economy by increasing productivity through commercialization and private sector participation. The program will facilitate and strengthen the productive capacities of small and medium scale farmers to provide enabling environment to promote large scale farming and development of agribusiness, and facilitate access to markets and value addition for the selected commodities. The selected commodities are: rice, cassava, oil palm, cocoa, fisheries and non-timber forest products (firewood, charcoal, rattan, raffia).

#### Key Performance Indicators

Increase in the agriculture sector growth from its current estimate of 2% to 6% per annum by 2015 enhances incomes and food security status of the producers.

#### Sub-Programmes

The NSADP/CAADP Agriculture Sector Investment Program will have four major sub-programs, namely:

1. Commodity Commercialization
  - Component 1: Small-holder Commercialization Scheme
  - Component 2: Medium and Large Farm Producers Promotion Scheme
2. Agriculture Infrastructure
  - Component 1: Support to the Rehabilitation and Upgrading of Feeder Roads
  - Component 2: Support to the Development of Irrigable Swamps
  - Component 3: Rehabilitation and Modernization of Existing Storage and Processing Facilities and Equipment
  - Component 4: Rehabilitation and Construction of Research Centers, MAFFS Offices
  - Component 5: Rehabilitation and Construction of Fish Harbors, Processing and Packaging Facilities
3. **Private Sector Promotion**
4. Sector Coordination and Management.

#### Outcomes and Objectives

The objective of this sub-program is to provide incentives and create a conducive environment for sustainable agribusiness and fisheries investment and development. This includes the review of laws, regulations and policies pertaining to land, taxation and import and export regulations, and those that will enhance the formation of farmer-based organizations and support the delivery of services.

#### Activities:

- i. Review of land laws to give legal status to freehold interests, facilitate access by both domestic and foreign investors; establish user rights over state lands; and allow for title registration;
- ii. Review investment policies and tax structure to facilitate agricultural production, agro-processing and services;

- iii. Carry out reforms to provide a level playing field, certainty and predictability for both domestic and foreign investors;
- iv. Develop mechanisms to enhance long term lending to the agricultural sector;
- v. Develop a comprehensive policy on climate change together with regulations on use of carbon credits to encourage reforestation and afforestation;
- vi. Review of Cooperatives Societies Act 1977 to reflect modern functions and roles of cooperative societies and farmer-based organizations;
- vii. Develop an agricultural extension policy;
- viii. Revise the Investment Promotion Act's package to reflect the new agricultural incentives in 2009 GoSL budget;
- ix. Develop and enact a comprehensive law and regulations on sanitary and phyto-sanitary standards;
- x. Formulate a new forest policy and legislation, based on the principles of Sustainable Forest Management;
- xi. Formulate policy on organic and fair trade tree crops production.

*Key performance indicators*

- Increase in the number of private investors in the agricultural sector.

**Table I – Cost of program 2: Private Sector Promotion Programme**

| <b>SOUS-PROGRAM</b>   | <b>Total</b> | <b>Mobilized</b> | <b>Support</b> | <b>Associated</b>                            | <b>Gap</b> |
|---|--------------|------------------|----------------|--|------------|
| I. Provide the enabling environment to attract investors into the agriculture sector through the review of investment policies and laws, standards, loan guarantee, long term lending to agriculture etc. | 5            | 1                | WB/RPSDP       | SLEIPA, MTI/PSD<br>Chamber of<br>Agriculture | 4          |
| <b>TOTAL PROGRAM</b>  | <b>5</b>     | <b>1</b>         |                |  | <b>4</b>   |