# **NIGERIA**







# Maximizing Agricultural Revenue in Key Enterprises (MARKETS)

## Seven-Point Agenda: Agricultural Goals and Programs

The seven-point agenda focuses on critical infrastructure, the Niger Delta, food security, human capital development, land tenure changes and home ownership, national security and intelligence and wealth creation.

The agenda defines the framework for policy implementation to transform Nigeria by accelerating economic growth and reforms within the country to make a concrete and visible difference to the Nigerian people. The aim of the agenda is to make Nigeria one of the 20 largest economies in the world by the year 2020. One critical area of focus of the seven-point agenda is food security, which underscores agricultural development and sustainable investment. As articulated in the seven-point agenda, the overall agricultural goal is to attain national food security by ensuring sustainable access, availability, and affordability of quality food to all Nigerians and positioning Nigeria as a net food exporter.

## Seven-Point Agenda: Agriculture and Food Security

The drive to achieve the food security and national development objectives as

espoused in the seven-point agenda of the President makes the strengthening of agricultural production, processing, storage, and marketing as well as research and development imperative. In light of this, the Federal Ministry of Agriculture and Water Resources (FMAWR) developed the fivepoint agenda for agriculture and national development as an implementation road map in the short and medium term towards the attainment of the objectives of the National Food Security Program (NFSP). The strategies for the implementation of the five-point agenda are well articulated in the FMAWR 2010–2012 Medium-Term Sector Strategy (MTSS, 2009). The strategic objective of the five-point agenda is to achieve the targets defined in the larger planning framework of the seven-point agenda, NEEDS2, CAADP, MDGs and Vision 2020. The five-point agenda focuses on the following key programs:

- Developing Agricultural Policy and Regulatory Systems (DAPRS)
- Agriculture Commodity Exchange Market (ACCOMEX)
- Raising Agricultural Income with Sustainable Environment (RAISE)
- 4. Maximizing Agricultural Revenue in Key Enterprises (MARKETS)
- 5. Water, Aquaculture and Environment Resource Management.

### **Objective of MARKETS**

The objective of the Maximizing Agricultural Revenue in Key Enterprises (MARKETS) program is to improve the competitiveness of value-added products, leading to increased market share in domestic, regional, and international markets through private-sector led and market-driven growth and development. The program seeks to create the necessary market infrastructure to support the development of markets for agricultural products.

### **Subprograms**

# 1. Promote Food and Animal Feed Production at Silos Sites (FAFPSS)

#### Target

6,000 tons per identified settlement

#### **Activities**

- Expansion of existing food storage capacity.
- Monitoring and evaluation of the project in terms of timeline adherence, project execution and impact assessment.

Cost: N9.42 billion (CADP Pg12-14)

#### 2. Processing of Strategic Crops— Cassava, Rice and other crops

#### **Target**

- Rice processing: 25 large-scale rice processing mills and at least 1 million tons of milled rice/year.
- Cassava processing: three large-scale mills, 200 mini mills to process 500,000 tons of cassava per annum.
- Other strategic crops: maize, sesame, yams, cowpea, soybean, oil palm, spices, and vegetables, etc.

#### **Activities**

- Design and implement the infrastructure for the delivery of market information, storage and processing systems.
- Develop and implement a system for the delivery of financial services to facilitate investment in agricultural production, storage, processing and marketing.
- Conduct a detailed needs assessment (NE) to identify unexploited agribusiness opportunities.
- Develop and promote effective and sustainable marketing systems for selected crops.
- Supervise the implementation of model markets linking local consumers to producers of agricultural raw materials.
- Monitor and evaluate the project in terms of timeline adherence, project execution and impact assessment.

Cost: N 7.5 billion (CADP Pg12)

# 3. National Abattoir Development and Management Project (NADMP)

#### **Target**

Six to twelve abattoirs in the states and FCT (through private-public-partnership, using a build-operate-and-own model)

#### **Activities**

- Coordination of the abattoir enhancement program.
- Design and implementation of the infrastructure for the design and delivery of market information, storage, and processing systems.
- Monitoring and evaluation of the project in terms of timeline adherence, project execution and impact assessment

Cost: N7,695,998,026.60 (MTSS)

#### 4. Guaranteed Minimum Price (GMP)

#### **Target**

310,500 tons of assorted commodities

#### **Activities**

- Building the institutional strength and capacity of agribusiness institutions such as commodity exchanges and marketing boards.
- Provision of professional support to the effective implementation of GMP.
- Monitoring and evaluation of the project in terms of timeline adherence, project execution and impact assessment.

Cost: N20 billion per year for four years (NFSP document)

#### **5. Market Infrastructure Development**

#### **Target**

A total of 1,200 model markets on highways and six minimarts in each of selected towns in 12 states (12 crop markets, nine livestock markets, 15 fisheries markets).

#### **Activities**

- Design and implementation of the infrastructure for market information, storage and processing systems.
- Strengthening the capacity of agricultural business institutions such as commodity exchanges and marketing boards.
- Development and implementation of a system for the delivery of financial services to facilitate investment in agricultural production, storage, processing and marketing.
- Collaboration with USAID to scale up the existing MARKETS project.
- Conduct of the necessary supervision of the market infrastructure construction.
- Supervision of the implementation of the model markets linking local consumers to producers of agricultural raw materials.
- Support for the development of farmers' markets.
- Support for the development of food centers.
- Monitoring and evaluation of the project in terms of timeline adherence, project execution and impact assessment.

Cost: N30,979,392,021.10 (MTSS)